



## **Casella Waste Systems Acquires Two Businesses in Rochester, New York - Youngblood Disposal and Silvarole Transfer**

September 6, 2018

### **Significant opportunity to extend into adjacent market and internalize volumes**

RUTLAND, Vt., Sept. 06, 2018 (GLOBE NEWSWIRE) -- Casella Waste Systems, Inc. (NASDAQ: CWST), a regional vertically integrated solid waste, recycling and resource management services company, announced today that it has acquired the assets of Youngblood Disposal Enterprises of Western New York, LLC and its wholly owned subsidiaries (collectively "Youngblood") and of Silvarole Transfer, Inc., and select assets of Silvarole Trucking, Inc. (collectively "Silvarole"). Both transactions closed on August 31, 2018.

Youngblood is a leading provider of residential, commercial and roll-off collection services in the Rochester, NY marketplace. Silvarole operates a 950 tons per day solid waste transfer station and provides roll-off collection services in the Rochester, NY marketplace. In total, the Company expects to generate approximately \$30 million of annualized revenues from the Youngblood and Silvarole acquisitions.

"As part of our 2021 strategic plan, we set a goal of \$20 million to \$40 million per year of acquisition or development activity," said John W. Casella, Chairman and CEO of Casella Waste Systems, Inc. "Including the acquisition of Youngblood and Silvarole, we have acquired nearly \$50 million of annualized revenues during 2018, which puts us ahead of our goal for the year and which we expect will drive higher cash flows and growth in key markets."

"Youngblood and Silvarole have both built exceptional businesses that are well regarded by their customers, have strong operational performance and excellent teams," Casella said. "We believe that these acquisitions are a great strategic fit with our operations and our long-term plan. We are excited to enter the Rochester market, which presents a great opportunity to extend into an adjacent market and internalize additional volumes to our landfills in Western New York that currently have excess annual capacity."

"We are extremely pleased to welcome the hardworking Youngblood and Silvarole employees to our team," Casella said. "And, we look forward to continuing to provide excellent service to their customers and the communities they serve."

### **About Casella Waste Systems, Inc.**

Casella Waste Systems, Inc., headquartered in Rutland, Vermont, provides solid waste management services consisting of collection, transfer, disposal, and recycling services in the northeastern United States. For further information, investors should contact Ned Coletta, chief financial officer at (802) 772-2239, and media should contact Joseph Fusco, vice president at (802) 772-2247, or visit the company's website at <http://www.casella.com>.

### **Safe Harbor Statement**

Certain matters discussed in this press release are "forward-looking statements". These forward-looking statements can generally be identified as such by the context of the statements, including words such as "believe," "expect," "anticipate," "plan," "may," "would," "intend," "estimate," "will," "guidance" and other similar expressions, whether in the negative or affirmative. These forward-looking statements are based on current expectations, estimates, forecasts and projections about the industry and markets in which the Company operates and management's beliefs and assumptions.

The Company cannot guarantee that it actually will achieve the plans, intentions, expectations or guidance disclosed in the forward-looking statements made. Such forward-looking statements, and all phases of the Company's operations, involve a number of risks and uncertainties, any one or more of which could cause actual results to differ materially from those described in its forward-looking statements. Such risks and uncertainties include or relate to, among other things: the Company may not fully recognize the expected financial benefits from the acquisitions due to an inability to recognize operational cost savings, general and administration cost savings, market factors, landfill internalization benefits, or due to competitive or economic factors outside our control which may impact revenue and costs, or for other reasons, and we may be unable to achieve our acquisition goals as part of the 2021 strategic plan due to competition for attractive targets or an inability to reach agreement with potential targets on pricing or other terms. There are a number of other important risks and uncertainties that could cause the Company's actual results to differ materially from those indicated by such forward-looking statements. These additional risks and uncertainties include, without limitation, those detailed in Item 1A, "Risk Factors" in the Company's Form 10-K for the fiscal year ended December 31, 2017, and in other filings that the Company may make with the Securities and Exchange Commission in the future.

The Company undertakes no obligation to update publicly any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

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