



Casella Named Vermont Legacy Enterprise by University of Vermont

October 2, 2023

Outstanding and long-lasting success recognized at 12th annual awards ceremony

RUTLAND, Vt., Oct. 02, 2023 (GLOBE NEWSWIRE) -- Casella Waste Systems, Inc. (Nasdaq: CWST) was announced as the winner of the Vermont Legacy Enterprise Award by the University of Vermont Grossman School of Business at its 12th Annual Vermont Legacy and Family Enterprise Awards ceremony on September 29.



What began in 1975 as a single truck waste collection company has grown to become one of the largest recyclers and most experienced fully integrated resource management companies in the eastern United States. Today, Casella employs over 4,200 people providing solid waste collection and disposal, transfer, recycling, and organics services to more than one million residential, commercial, municipal, institutional, and industrial customers and professional resource management services in more than 40 states.

"We're honored to receive this award, and to be recognized for our efforts in creating and nurturing a business committed to sustainability, innovation, and excellence," said John W. Casella, Chairman and CEO of Casella. "To be recognized alongside three other deserving businesses, in front of future business leaders at our State's leading University, by a customer of more than 30 years was a wonderful moment in our nearly 50-year history."

Enterprises are nominated across four categories, and judged on the financial success of the company, governance of the enterprise, contributions to the community and industry, and innovative business practices or strategies.

Casella was recognized for its innovation and sustained excellence in the sustainability space and as one of the first companies in its industry to understand the importance of sustainability reporting and greenhouse gas emissions reductions.

In 2005 Casella joined the EPA Climate Leaders as a charter member, and in 2012 was awarded the EPA's Climate Leadership Award for Excellence in Greenhouse Gas Emissions after reducing its carbon footprint by more than 45 percent. Now, for every metric ton of greenhouse gas emitted through our operations, we prevent more than four metric tons of greenhouse gas emissions through our recycling, energy, and carbon sequestration services.

For more than 30 years UVM has been a customer and collaborative partner of Casella's, providing dozens of alumni for internships and employment, working together on cutting edge research to help improve the environment and the resource management industry, and utilizing Casella's suite of services to achieve their collective sustainability goals.

"Part of what makes this recognition so special is that it comes from a true partner, and while it is our company that received the award, it has been a collaboration all along the way," Casella said. "We've celebrated each other's successes, and worked through each other's challenges, and that makes

receiving an award like this even more gratifying.”

About Casella Waste Systems, Inc.

Casella Waste Systems, Inc., headquartered in Rutland, Vermont, is one of the largest recyclers and most experienced fully integrated resource management companies in the Eastern United States. Founded in 1975 as a single truck collection service, Casella has grown its operations to provide solid waste collection and disposal, transfer, recycling, and organics services to more than one million residential, commercial, municipal, institutional, and industrial customers and provides professional resource management services in more than 40 states.

For further information, investors should contact Jason Mead, SVP Finance & Treasurer at (802) 772-2293, and media should contact Jeff Weld, Director of Communications at (802) 772-2234, or visit the company’s website at www.casella.com.

Safe Harbor Statement

Certain matters discussed in this press release, including, but not limited to, the statements regarding the Company’s intentions, beliefs or current expectations concerning its sustainability goals, metrics, commitments, anticipated actions to meet such goals, and the Company’s progress towards, and achievement of, its sustainability strategy and vision, are “forward-looking statements” intended to qualify for the safe harbors from liability established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements can generally be identified as such by the context of the statements, including words such as “believe,” “expect,” “anticipate,” “plan,” “may,” “would,” “intend,” “estimate,” “will,” “guidance” and other similar expressions, whether in the negative or affirmative. These forward-looking statements are based on current expectations, estimates, forecasts and projections about the industry and markets in which the Company operates and management’s beliefs and assumptions. The Company cannot guarantee that it actually will achieve the plans, intentions, expectations or guidance disclosed in the forward-looking statements made. Such forward-looking statements, and all phases of the Company’s operations, involve a number of risks and uncertainties, any one or more of which could cause actual results to differ materially from those described in its forward-looking statements.

Such risks and uncertainties include or relate to, among other things, the following: the ability to lower or maintain the Company’s greenhouse gas emissions through recycling, energy production, and carbon sequestration services; and the impact of changes to, or new, statutory, regulatory and legal requirements. There are a number of other important risks and uncertainties that could cause the Company’s actual results to differ materially from those indicated by such forward-looking statements. These additional risks and uncertainties include, without limitation, those detailed in Item 1A, “Risk Factors” in the Company’s Form 10-K for the fiscal year ended December 31, 2022 and in other filings that the Company may make with the Securities and Exchange Commission in the future. The Company undertakes no obligation to update publicly any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/95246eea-df53-415c-9519-60bb229f54bf>



Members of Casella w/ UVM Legacy Enterprise Award



Members of Casella Waste Systems, Inc., including several University of Vermont alumni, were on hand to accept the UVM Grossman School of Business Legacy Enterprise Award on Friday, September 29.

Source: Casella Waste Systems, Inc.